

PRESS RELEASE

Piramal Realty Conferred With Mercer NDTV Employer Excellence Awards for "Excellence in Work Life Balance"

Also Amongst Top 4 in the 'Excellence in Capability Building' Category -

Mumbai, May 2, 2018 – Piramal Realty has been conferred with the **'Excellence in Work Life Balance'** award by the Mercer NDTV Employer Excellence Awards held recently. The organization was also amongst the Top 4 in the 'Excellence in Capability Building' category.

The 'Excellence in Work Life Balance' award recognized Piramal Realty's innovative initiatives that help create an improved balance between the demands of the job and healthy management of life outside of work. This includes flexible work timings and fun/engagements planned for employees at the workplace on a regular basis.

Naaman Atallah, CEO, Piramal Realty, said, "Since inception, Piramal Realty has aimed to enrich lives by setting world-class standards for architectural design, quality and safety. We believe in nurturing a sense of entrepreneurship and ownership that empowers employees to excel while leaving a unique imprint on their craft. We place strong emphasis on both customer centricity as well as on career and personal aspirations of our employees. Amongst other initiatives, we enable a healthy environment that fuels optimum employee productivity allowing them to thrive in their daily work life.

To ensure work-life balance, Piramal Realty provides multiple initiatives including extended maternity/paternity benefits, flexi-work timings and other celebratory or immersive opportunities.

About Mercer NDTV Award

NDTV and Mercer joined hands to present the Employer Excellence Awards, honoring the best employers, and their top practices. The awards showcased organizations which respect diversity and differences, understood the need for equal opportunities, and for whom work-life balance is more than a catchy phrase. Meet the other winners of the Mercer NDTV Employer Excellence Award

About Piramal Realty:

Piramal Realty, the real estate development arm of Piramal Group, has currently, over 15Mn sq.ft of land under development. Goldman Sachs and Warburg Pincus, two international equity partners, have invested approx. US\$434 million in the company, at the entity-level, which is one of the largest private equity investments in Indian real estate. The company aims to be the gold standard in design, quality, safety and customer centricity in both residential and commercial real estate. Piramal Realty's developments, while being cutting edge and contemporary, focus on embracing a more intuitive definition of luxury, which celebrates nature, greenery, space, light, ventilation, art, culture and community living.

Piramal Realty's Board of Directors include industry leaders like Ajay Piramal (Chairman of Piramal Group), Deepak Parekh (Chairman of HDFC), Nitin Nohria (Dean of Harvard Business School), Robert Booth (former CEO of Emaar Properties PJSC, Dubai), and Ankur Sahu, (Managing Director & Co-Head of Private Equity – Asia Pacific, Goldman Sachs Inc.). The company collaborates with the world's leading architectural practices, and world-class contractors. For more details, visit www.piramalrealty.com

For more information:

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